

Body:	AUDIT AND GOVERNANCE COMMITTEE
Date:	21 st September 2016
Subject:	Risk Management
Report Of:	Internal Audit Manager
Ward(s)	All
Purpose	To provide a report on the updating of the Strategic Risk Register and changes made to it.
Recommendation(s):	To consider and agree the amended Strategic Risk Register.
Contact:	Jackie Humphrey, Internal Audit Manager, Telephone 01323 415925 or internally on extension 5925. E-mail address jackie.humphrey@eastbourne.gov.uk

1.0 Introduction

- 1.1 The terms of reference for the Audit and Governance Committee include the following: Review the effectiveness of the Council's arrangements for identifying and managing risks, internal control environment and corporate governance arrangements.
- 1.2 It has been agreed that the Strategic Risk Register need only be reported to Committee when there are any changes made.

2.0 Quarterly review of Strategic Risk Register

- 2.1. The Strategic Risk Register was taken to Corporate Management Team on 23rd August 2016 for the regular quarterly review.
- 2.2. All the risks were considered in terms of whether there were any new ones which should be added or whether any of the current risk scores needed to be changed.
- 2.3. It was proposed that to increase the original likelihood score of the first risk SR_001 (No political and partnership continuity/consensus with regard to organisational objectives) from a 3 to a 4. This was proposed owing to the referendum result to leave the EU. This change raises the original risk score from 12 to 16. However it was agreed to leave the current risk score as it stands as the risk is currently being well managed and any issues arising from the exit from the EU will be monitored.
- 2.4. In addition it was suggested that consideration be given to the differing political landscapes of Eastbourne and Lewes and the political decisions to be

made at each, both similar and differing. The Chief Executive recommended that time be put aside at the next review of the risk register to thoroughly discuss this and update the register accordingly.

2.5. The updated Strategic Risk Register is appended to this report.

3.0 Consultation

3.1 Corporate Management Team.

4.0 Resource Implications

4.1 Financial – Delivered within the approved budget for Internal Audit

4.2 Staffing – None directly as a result of this report, staff are engaged in risk matters on an ongoing basis.

5.0 Other Implications

5.1 None

6.0 Recommendations

6.1 To consider and agree the amended Strategic Risk Register.

Jackie Humphrey
Internal Audit Manager

Background Papers:

The Background Papers used in compiling this report were as follows:

None
